

CONDITIONAL WAIVER AND RELEASE ON FINAL PAYMENT

Project _____

Job No. _____

On receipt by the signer of this document of a check from _____
(maker of check) in the sum of \$_____ payable to _____
(payee or payees of check) and when the check has been properly endorsed and has
been paid by the bank on which it is drawn, this document becomes effective to release
any mechanic's lien right, any right arising from a payment bond that complies with a state
or federal statute, any common law payment bond right, any claim for payment, and any
rights under any similar ordinance, rule, or statute related to claim or payment rights for
persons in the signer's position that the signer has on the property of
_____ (owner) located at _____ (location) to
the following extent: _____ (job description).

This release covers the final payment to the signer for all labor, services,
equipment, or materials furnished to the property or to _____ (person
with whom signer contracted).

Before any recipient of this document relies on this document, the recipient should
verify evidence of payment to the signer.

The signer warrants that the signer has already paid or will use the funds received
from this final payment to promptly pay in full all of the signer's laborers, subcontractors,
materialmen, and suppliers for all work, materials, equipment, or services provided for or
to the above referenced project up to the date of this waiver and release.

Date _____

_____ (Company name)

By _____ (Signature)

_____ (Title)